Budget Narrative

Byway Name(s): Bold Coast National Byway /Blackwoods State Byway

Name of the Project: Cherryfield Riverwalk and Calais Waterfront Park

Local coordination for the Cherryfield project is already in progress, and professional coordination will continue throughout the process through local cash-match and partner organization staff. Local in-kind match is already committed, and cash-match fundraising is in progress. All aspects of Phase 1, Planning and Design, will be completed within one year of award notice. Projects will move into phase 2, Construction and Implementation, depending on Phase 1 completion, and will be completed within one full construction season. Phase 3, safety improvements, will occur within two full construction seasons of completion of Phase 1. Depending on the timing of funding commitments, all aspects of Phases 1 and 2 will be complete by the end of 2025; the entire project will be completed by the close of the construction season in 2026. The total project cost for NSBP funds is $175,500. Local cash and in-kind match is $35,800, 21.63% match to the requested NSBP funds.

Local coordination and funds commitment for the Calais Waterfront Walkway project is already in progress, and professional coordination will continue throughout the process through local cash-match and partner organization staff. All aspects of Phase 1, Planning and Design, will be completed within one year of award notice. Projects will move into phase 2, Construction and Implementation, upon completion of all aspects of Phase 1, and will be completed within two full construction seasons. Depending on the timing of funding commitments, all aspects of Phases 1 and 2 will be complete by the end of 2025. The total project cost for NSBP funds is $152,000. Local cash and in-kind match is $31,500, 20.65% match to the requested NSBP funds

BUDGET INFORMATION - Construction Programs

NOTE: Certain Federal assistance programs require additional computations to arrive at the Federal share of project costs eligible for participation. If such is the case, you will be notified.

COST CLASSIFICATION	a. Total Cost	b. Costs Not Allowable for Participation	c. Total Allowable Costs (Columns a-b)
1. Administrative and legal expenses	$ 20,000.00	$	$ 20,000.00
2. Land, structures, rights-of-way, appraisals, etc.	$	$	$
3. Relocation expenses and payments	$	$	$
4. Architectural and engineering fees	$	$	$
5. Other architectural and engineering fees	$	$	$
6. Project inspection fees	$	$	$
7. Site work	$	$	$
8. Demolition and removal	$	$	$
9. Construction	$ 175,000.00	$	$ 175,000.00
10. Equipment	$	$	$
11. Miscellaneous	$ 113,000.00	$	$ 113,000.00
12. SUBTOTAL *(sum of lines 1-11)*	$ 308,000.00	$	$ 308,000.00
13. Contingencies	$ 20,000.00	$	$ 20,000.00
14. SUBTOTAL	$ 328,000.00	$	$ 328,000.00
15. Project (program) income	$	$	$
16. TOTAL PROJECT COSTS *(subtract #15 from #14)*	$ 328,000.00	$	$ 328,000.00

FEDERAL FUNDING

17. Federal assistance requested, calculate as follows: (Consult Federal agency for Federal percentage share.) Enter the resulting Federal share.	Enter eligible costs from line 16c Multiply X [80] %	$ 262,400.00